



## **METabolic EXplorer Reports First Quarter 2008 Revenues**

**Clermont-Ferrand, France, 14 May 2008** – METabolic EXplorer (Eurolist B: METEX), an industrial biotechnology company focused on the bio-production of bulk chemicals (“Green Chemistry”), announced today that its revenues amounted 15 thousand Euros for the 1<sup>st</sup> Quarter 2008 ending 31 March 2007.

	1st quarter 2008	1st quarter 2007
Revenues (thousands of euros)	15	1 140

The revenues of METabolic EXplorer for the 1<sup>st</sup> quarter 2008, which are meaningless, are mainly due to services. The company's revenues are not linear from one accounting period to another. Revenues for the 4<sup>th</sup> and 3<sup>rd</sup> Quarters 2007 were 1,000 and 900 thousand Euros, respectively.

### **Key achievements in this quarter were:**

- During this period, METabolic EXplorer continued to strengthen its patent portfolio by filing a new patent covering the production via fermentation of 1,2-propanediol (MPG), one of the company's proprietary products
- L-Methionine: new important milestone achieved enabling the pilot phase production
- Appointment of Mr Hans Vogelsang as Strategic Advisor
- A 13 % increase in staff numbers over this quarter. As a result the Company has 77 employees as of 31 March 2008 (compared to 68 employees on 31<sup>st</sup> December 2007)

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About METabolic EXplorer:  
[www.metabolic-explorer.com](http://www.metabolic-explorer.com)

Incorporated in 1999, METabolic EXplorer is an industrial biotech company working in the "green chemistry" sector. The company's goal is to help industrial manufacturing businesses to change the way they produce their goods by moving away from ever-scarcer, petrochemical-derived feedstocks.

By exploiting the tried and tested principle of industrial fermentation, METabolic EXplorer offers ways of circumventing today's burdensome and expensive petrochemical processes via the use of readily available, renewable raw materials. By optimizing the yield of non-pathogenic bacteria in a controlled, confined environment, the company is contributing to the manufacture of chemical compounds which are then incorporated in a wide range of everyday items (such as paints, solvents plastics and textiles) and specialized products like surgical thread and animal feed.

This alternative solution (implemented via the development of renewable bioprocesses) is currently focused on 5 products and should enable the company to forge industrial alliances worldwide in a market worth an estimated \$14 billion.

METabolic EXplorer is based in Clermont-Ferrand, France and is listed in Paris (Eurolist B, METEX)

**For further information, please contact:**

**METabolic EXplorer**

Paul Michalet, Chief Financial Officer  
Email: [infofin@metabolic-explorer.com](mailto:infofin@metabolic-explorer.com)  
Tel: +33 (0)4 7333 4300

**Citigate Dewe Rogerson**

David Dible or Sylvie Berrebi  
Tel: +44 (0)207 638 9571  
E-mail: [sylvie.berrebi@citigatedr.co.uk](mailto:sylvie.berrebi@citigatedr.co.uk)